

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

WOTTON PARISH COUNCIL
Surrey

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	4,951	5,176				Automatic responses below based on figure input, DO NOT OVER THESE BOXES
2 Precept or Rates and Levies	7,264	7,264	0	0.00%	NO	
3 Total Other Receipts	438	744	306	69.86%	YES	Explanation of % vari from PY opening bala required - Balance br forward agrees
4 Staff Costs	4,746	5,796	1,050	22.12%	YES	Increased in VAT rec
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	First pay rise since 20 (NALC scale)
6 All Other Payments	2,731	3,309	578	21.16%	YES	New laptop/printer, defibrillator pads rene

7 Balances Carried Forward	5,176	4,079			NO	VARIANCE EXPLAN. NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLAN. NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,146	1,770	624	54.45%	YES	New laptop/printer
10 Total Borrowings	0	0	0	0.00%	NO	