

Explanation of variances – pro forma

Name of smaller authority: **WOTTON PARISH COUNCIL**

County area (local councils and **Surrey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,379	4,951				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,264	7,264	0	0.00%	NO		
3 Total Other Receipts	825	438	-387	46.91%	YES		VAT refund claimed 2022/23 covered previous years. 2023/24 VAT claim covered one year.
4 Staff Costs	5,173	4,746	-427	8.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,344	2,731	-3,613	56.95%	YES		Previous year paid for 3 grit bins and defibrillator installation.
7 Balances Carried Forward	4,951	5,176			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,146	1,146	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		