

## Explanation of variances – pro forma

Name of smaller authority: **Wakes Colne Parish Council**

County area (local councils and parish meetings only): **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,856	28,200				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,122	13,122	0	0.00%	NO		
3 Total Other Receipts	1,039	4,628	3,589	345.43%	YES		Received - Colchester Borough Council Locality Grant £1,600.00 and Essex County Council Locality Funding £1,800.00 (Part funding to help with the larger projects)
4 Staff Costs	8,296	8,461	165	1.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,521	14,469	8,948	162.07%	YES		Large Purchases - Fluvial Innovations (Flood Barriers for the community) £1,908.00 Plus VAT and P. Liverton (Vegetation Clearance) £2,800.00 plus VAT, Glasdon new Salt Bins £490.27 Plus VAT
7 Balances Carried Forward	28,200	23,020			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,200	23,020				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,459	34,458	1,999	6.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable