

## Explanation of variances

Name of smaller authority:

Wakes Colne Parish Council

County area (local councils and parish meetings or

Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,576	25,729				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,740	13,122	382	3.00%	NO		
3 Total Other Receipts	1,284	1,787	503	39.17%	YES		Locality grant received to paint the bus shelters/telephone boxes
4 Staff Costs	7,202	7,776	574	7.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,669	4,802	-867	15.29%	YES		Not so much expenditure as 2019 as no new projects undertaken
7 Balances Carried Forward	25,729	27,856				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,729	27,856				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	33,094	33,094	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable