

**WAKES COLNE PARISH COUNCIL INTERNAL AUDITOR'S
REPORT for the Year ended 31st March 2018**

My role is to inspect the many and various parts of Council's governance in respect of its stewardship of public assets. This includes not just the production of Council's annual accounts, but also the regulations that govern how Council's slice of public money is controlled throughout the year under review. In passing, your other policies and regulations for managing your staff and other tangible assets are reviewed.

I have had a couple of face-to-face meetings with your Clerk and have inspected the records she holds and asked her a number of pertinent questions about how Council operates and manages its affairs. I am pleased to Note the annual reviews of the sundry standing orders and regulations governing the way Council operates. Nothing has come to my notice that gives me cause to criticise the work of this Council or its Clerk.

Turning now specifically to your Annual Accounts, the record keeping and audit trail continue to be in very good shape, as is the information given to Council on a regular basis. Your own Financial Regulations are appropriate and appear to have been followed fully. The national guidelines for Parish Councils is that they might reasonably hold cash reserves of around twice the value of the annual precept to meet any unexpected demands upon its finances. Wakes Colne cash reserve remains on target.

Should you have any questions, please feel free to ask them.



John Reddington
Internal Auditor

Coggeshall
15th May 2018