

WAKES COLNE PARISH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2018


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	<u>2017 / 18</u>	<u>2016 / 17</u>
RECEIPTS		
Colchester Borough Council Precept	12,740.00	12,740.00
Colchester Borough Council Support Grant	843.00	913.00
Interest on cash deposits	10.64	5.91
VAT refund received	316.94	175.80
Other Grants	455.39	377.96
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TOTAL INCOMING RESOURCES	<u>14,365.97</u>	<u>14,212.67</u>
PAYMENTS		
Governance		
Clerk's Employment Costs	6,747.58	6,652.16
Insurance	321.83	299.02
Audit	150.00	150.00
Office Expenses	1,054.64	928.21
Room Hire	258.00	302.00
Subscriptions Paid	339.96	353.56
Training	306.00	38.00
Quality Council	726.52	1,217.01
Election	-	-
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	9,904.53	-
Activities		
Parish open spaces & verges	365.00	358.00
Footpaths	-	-
Street lighting	957.34	288.52
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	1,322.34	288.52
Projects		
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	-	126.62
Other		
Grants paid	1,370.00	1,100.00
Contingencies	2,000.00	270.00
Chairman's allowance	50.00	50.00
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	3,420.00	-
VAT paid pending recovery	282.52	316.94
TOTAL RESOURCES EXPENDED	<u>14,929.39</u>	<u>12,450.04</u>
NET MOVEMENT IN FUNDS	<u>- 563.42</u>	<u>1,762.63</u>
Net Bank Balance at 1st April 2017	25,139.61	23,376.98
Net Movement of funds in year	- 563.42	1,762.63
TOTAL CASH CARRIED FORWARD at 31st March 2018	<u>24,576.19</u>	<u>25,139.61</u>
Outstanding items at year end - Note 3 below	282.52	316.94
Net Value of Council's General Fund as at 31st March 2018	<u>24,858.71</u>	<u>25,456.55</u>

Wakes Colne Parish Council
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	2017/2018	2016/2017
Note 1 <u>Bank Reconciliation</u>		
Current account at bank	9,121.25	9,684.44
PLUS cheques banked after year end		
LESS unrepresented cheques see Note 2 below	<u>330.86</u>	<u>319.99</u>
	8,790.39	9,364.45
Deposit account at bank	15,785.80	15,775.16
	<u>24,576.19</u>	<u>25,139.61</u>
Note 2 <u>Unrepresented cheques</u>		
HM Revenue & Customs (For March)	160.80	
D. Jacob (Expenses for March)	32.46	
Chappel & Wakes Colne Village Hall Inv.No.1310	70.00	
Richard Edwards Inv. No. 33475	57.60	
Colne Stour Countryside Association(Minute Number 18/062)	10.00	
	<u>330.86</u>	<u>319.99</u>
Note 3 <u>Other outstanding items at year end</u>		
<u>Amounts due to be recovered by Council</u>		
VAT	<u>282.52</u>	<u>316.94</u>
<u>Amounts owed by Council within one year</u>	<u>-</u>	<u>-</u>
NET amount owed by/ to Parish Council	<u>282.52</u>	<u>316.94</u>
Cash held at 31st March 2018 (note 1)	24,576.19	25,139.61
NET VALUE OF ALL FUNDS HELD BY COUNCIL	<u>24,858.71</u>	<u>25,456.55</u>
As at 31st March 2018 See Note 5 below		

Chairperson.......... 23rd May 2018

Responsible Financial Officer.......... 23rd May 2018