

WAKES COLNE PARISH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2016

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	<u>2015 /2016</u>	<u>2014 /2015</u>
<u>RECEIPTS</u>		
Colchester Borough Council Precept	12,740.00	12,050.00
Colchester Borough Council Support Grant	975.00	1,059.00
Interest on cash deposits	4.48	4.37
VAT Received	333.54	139.15
Other Grants	2,671.82	232.84
	16,724.84	13,485.36
TOTAL INCOMING RESOURCES		
 <u>PAYMENTS</u>		
Insurance	286.60	278.95
Election	61.00	-
Audit	150.00	210.00
Contingency Fund	640.00	1,570.00
Clerk's Employment costs	5,999.76	5,683.07
Accountancy	180.00	142.80
Office Expenses	686.91	771.04
Room Hire	235.00	247.50
Subscriptions Paid	337.17	323.62
Training	60.00	30.00
Grants	1,015.00	1,750.00
Village Maintenance	532.87	569.70
Street Lights Including Electricity	516.81	549.84
Chairmans Allowance	31.50	25.00
Footpath maintenance	42.57	304.66
VAT Paid pending recovery	171.02	333.54
	10,946.21	12,789.72
TOTAL RESOURCES EXPENDED		
NET MOVEMENT IN FUNDS		
	5,778.63	695.64
Opening bank balances	17,598.35	16,902.71
Closing bank balances	23,376.98	17,598.35
Net Bank Balance at 1st April 2016	17,598.35	16,902.71
Net Movement of funds in year	5,778.63	695.64
TOTAL CASH CARRIED FORWARD at 31st March 2016	23,376.98	17,598.35
Outstanding items at year end - Note 3 below	171.02	333.54
Net Value of Council's General Fund as at 31st March 2016	23,548.00	17,931.89

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Note 1 **Bank Reconciliation**

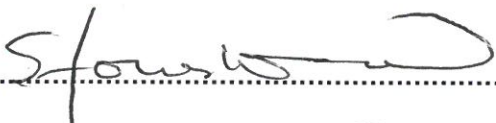
Current account at bank	8,080.85	9,524.32
PLUS cheque banked after year end	-	
LESS unrepresented cheques see Note 2 below	- 473.12	690.74
	7,607.73	8,833.58
Deposit account at bank	15,769.25	8,764.77
	23,376.98	17,598.35

Note 2 **Unrepresented cheques**

Chappel & Wakes Colne Village Hall	949	15.00		
Richard Edwards	950	54.00		
D. Jacob (Salary for March)	951	404.12		
		473.12	690.74	

Note 3 **Other outstanding items at year end**

<u>Amounts due to be recovered by Council</u>		
VAT	171.02	333.54
<u>Amounts owed by Council within one year</u>		
None	-	-
NET amount owed by/ to Parish Council	171.02	333.54
Cash held at 31st March 2016 (note 1)	23,376.98	17,598.35
NET VALUE OF ALL FUNDS HELD BY COUNCIL	23,548.00	17,931.89
As at 31st March 2016 See Note 5 below		

Chairperson  Date 4th May 2016

Responsible Financial Officer  Date 4th May 2016