

PARISH COUNCIL OF WAKES COLNE ESSEX
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2015

	<u>2014 / 2015</u>	<u>2013 / 2014</u>
<u>RECEIPTS</u>		
Colchester Borough Council Precept	12,050.00	12,050.00
Colchester Borough Council Support Grant	1,059.00	1,550.00
Interest on cash deposits	4.37	4.36
VAT Received	139.15	-
Other Grants	232.84	878.00
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TOTAL INCOMING RESOURCES	13,485.36	14,482.36
<u>PAYMENTS</u>		
Insurance	278.95	445.00
Election	-	-
Audit	210.00	200.00
Contingency Fund (Proposed land purchase)	1,570.00	-
Clerk's Employment Costs	5,683.07	5,608.88
Accountancy	142.80	152.00
Office Expenses	771.04	750.32
Room Hire	247.50	180.00
Subscriptions Paid	323.62	286.67
Training	30.00	246.50
Grants	1,750.00	2,065.00
Village Maintenance	569.70	315.00
Street Lights Including Electricity	549.84	390.31
Chairmans Allowance	25.00	-
Footpath maintenance	304.66	-
VAT Paid pending recovery	333.54	155.43
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TOTAL RESOURCES EXPENDED	12,789.72	10,795.11
NET MOVEMENT IN FUNDS	695.64	3,687.25
Opening bank balances	16,902.71	13,215.46
Closing bank balances	17,598.35	16,902.71
Net Bank Balance at 1st April 2015	16,902.71	
Net Movement of funds in year	695.64	3,687.25
TOTAL CASH CARRIED FORWARD at 31st March 2015	17,598.35	3,687.25
Outstanding items at year end - Note 3 below	-	-
Net Value of Council's General Fund as at 31st March 2015	17,598.35	3,687.25

Wakes Colne Parish Council
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2015

Note 1 **Bank Reconciliation**

Current account at bank		9,524.32	17,800.29
PLUS cheque banked after year end		-	-
LESS unrepresented cheques see Note 2 below		- 690.74	- 897.58
		<u>8,833.58</u>	<u>16,902.71</u>
Deposit account at bank		8,764.77	
		<u><u>17,598.35</u></u>	<u><u>16,902.71</u></u>

Note 2 **Unrepresented cheques**

Colchester Borough Council	872	174.53
Essex Pension Fund (For March)	873	88.75
D. Jacob (Salary for March)	874	389.41
D. Jacob (Expenses for March)	875	28.05
Chappel & Wakes Colne Village Hall Inv 0891	876	10.00

	<u>690.74</u>	<u>897.58</u>
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Note 3 **Other outstanding Items at year end**

Amounts due to be recovered by Council

VAT	<u>333.54</u>	<u>333.54</u>	<u>-</u>
<u>Amounts owed by Council within one year</u>			

NET amount owed by/ to Parish Council	<u>-</u>	<u>-</u>
Cash held at 31st March 2015 (note 1)	<u>17,598.35</u>	<u>16,902.71</u>
NET VALUE OF ALL FUNDS HELD BY COUNCIL	<u>17,931.89</u>	<u>16,902.71</u>

As at 31st March 2015 See Note 5 below

Note 4 **Reserve Funds**

National regulations recommend that Parish Councils' general reserves should not exceed twice the value of the annual precept.

The Council's reserve funds total less than this figure (£24,100).

Chairman

Date.....

Responsible Financial Officer

Date