

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £     | £     | £            |
|---|-------|-------|--------------|
| <b>Earmarked reserves:</b>                                      |       |       |              |
| General Improvemets fund  |       | 3012  |              |
| Provision for possible claim from Openreach re brodband project |       | 4250  |              |
| Improvement to the playing fields                               |       | 3500  |              |
| construction of petenque court                                  |       | 5600  |              |
| Reserve 5   |       |       |              |
| Reserve 6   |       |       |              |
| Reserve 7   |       |       |              |
|   |       | <hr/> |              |
|   |       | 16362 |              |
| <b>General reserve</b>  | 25785 | <hr/> |              |
|   |       | 25785 |              |
| <b>Total reserves (must agree to Box 7)</b>                     |       | <hr/> | <b>42147</b> |
|   |       |       | <hr/> <hr/>  |