

Explanation of variances – pro forma

Name of smaller authority: **Toppesfield Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,100	29,835					
2 Precept or Rates and Levies	17,493	17,493	0	0.00%	NO		
3 Total Other Receipts	3,941	11,105	7,164	181.78%	YES		The difference is due to obtaining grants amounting to £7700, an increase in the Street Scene payment of £37 and a fall in other income such as fundraising and a payment from the district council from their council tax collection fund.
4 Staff Costs	4,571	7,499	2,928	64.06%	YES		The difference is due to the parish council increasing the clerks wages maintain the same scale point of pay. The increase was large as the salary had not been increased for several years.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,128	8,787	-6,341	41.92%	YES		The difference is due to printing, admin and stationary costs decreasing by £450, Neighbourhood plan expenses were down by £356, maintainance costs were down by £4344, grass cutting was down by £369, Insurance costs were down by £2. General expenses, sundries and items under S137 were also down by £2526. Costs were increased for meeting expenses by £12, Electric increased by £146, accountnat fees by £150 and memberships increased by £47, the jubilee event cost £1876 which was not held the previous year. This totals a difference of £6343
7 Balances Carried Forward	29,835	42,147			YES	VARIANCE EXPLANATION NOT REQUIRED WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	28,492	42,062				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	682,724	682,724	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable