

Explanation of variances – pro forma

Name of smaller authority: **Thorrington Parish Council**
 County area (local councils and): **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,265	34,265				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,000	27,000	0	0.00%	NO		
3 Total Other Receipts	100,610	9,849	-90,761	90.21%	YES		The Parish Council received £94,075 in Section 106 planning development funding in 2022/2023 Financial Year, released from Tendring District Council in order to pay for new play and outdoor gym equipment. Receipts without this would have been £6,535 (9.39% compared to 2021/22) which would fall in line with regular income for this Council.
4 Staff Costs	5,669	10,293	4,624	81.57%	YES		There was a backdated pay award due to the SLCC negotiations on the national pay scale £1 per hour increases. £3,154.48 increase includes the training by the previous Clerk & RFO to train the new Clerk/RFO, Courses attended by the new Clerk (including time attended courses, mileage, driving time), Overtime accrued by the Parish Clerk/RFO due to writing new Policies, Procedures, Updating Website and helping with the Local Mineral Plan meetings in March & April.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	115,578	43,528	-72,050	62.34%	YES		In the 2022-2023 financial year the Parish Council spent £94,075 on new play and outdoor gym equipment paid for with Section 106 planning development funding.
7 Balances Carried Forward	34,265	17,293			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,265	17,293				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	165,238	180,491	15,253	9.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)