

Explanation of variances – pro forma

Name of smaller authority: **Thorrington Parish Council**
 County area (local councils and Essex County Council)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	25,961	20,425			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	20,466	21,796	1,320	6.45%	NO	
3 Total Other Receipts	5,395	6,407	1,012	18.76%	YES	Thorrington Tennis Club donated £1,634 to the Council which when off set against the tree grant (£185) and resident donations towards the gym equipment (£300) received in 2018/19 but not in 2019/20, leaves a net gain of £1,149.
4 Staff Costs	4,889	4,520	-369	7.55%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	26,508	17,836	-8,672	32.71%	YES	In 2018/19 the Council had a higher than usual expenditure on one off items including a lawn mower (£3000) and gym equipment (£6,700) added to the playing field.
7 Balances Carried Forward	20,425	26,262			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	20,425	26,262				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	91,825	121,897	30,072	32.75%	YES	The Council took ownership of a tennis court, built on Parish Council land but previously owned and run by a tennis club, it is valued at £30,000 if it was replaced as it stands.
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable