

## Explanation of variances – pro forma

Name of smaller authority: THORRINGTON PARISH COUNCIL

County area (local councils and parish meetings only): ESSEX

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	17,135	19,178	2,043	11.93	£2,000 increase in Precept.
Box 3 Total other receipts	11,605	3,053	-8,552	-73.7	2016-17 included £6,000 Transparency grant. Also included £1559.00 Transparency Code grant, £300 donation for ramp. £520 paid in from allotment for new notice board.
Box 4 Staff costs	3,720	3,684	-36	-0.97	New clerk rate of pay less than previous clerk.
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 All other payments	14,880	17,923	3,043	20.45	2017/18 includes £4,000 paid to contractor on first payment for new skate ramp. 2016/17 inc payment of £520 for new notice board on allotments and £380 spend of TR. Code grant.
Box 9 Total fixed assets & long term investments & assets	89,633	82,638	-6,995	-7.8	August 2017 Skate Ramp dismantled & taken away. £6,995 less.
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				