

Thornley Community Space

Registered Charity Number: 1152989

Trustees' Report and Financial Statements

for the year ended 31 March 2018

Thornley Community Space

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Thornley Community Space

Legal and administrative information

Constitution

Thornley Community Space is a Charitable Incorporated Organisation (CIO) and a registered charity governed by its memorandum and articles of association.

Trustees

The trustees of the CIO are its trustees for the purpose of charity law.

Charity number	1152989
Site address	Old Thornley School Thornley Longridge PR3 2TE
Correspondence address	Little Town Dairy Chipping Road Thornley Longridge PR3 2TB
Trustees	Helen Turner Alison Moulding Janet Forshaw Karen Roscoe
Bankers	Lloyds TSB

Thornley Community Space
Charity registration number: 1152989

Report of the trustees
for the year ended 31 March 2018

The trustees present their report and the financial statements for the year to 31 March 2018. The trustees who served during the year and up to date of this report are set out on page 1.

Governing document

Thornley Community Space is registered as a Charitable Incorporated Organisation with a constitution governed by The Charity Commission.

Charitable objectives

The objects of the CIO are to:

- a) Promote the benefit of the inhabitants of Thornley and the neighbourhood together defined by the Ribble Valley district without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) Establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) Promote such other charitable purposes as may from time to time be determined.

Statement of trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the company must, in determining how amounts are presented within items in the statement of financial activities and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

Thornley Community Space

Statement of financial activities for the year ended 31 March 2018

	Notes	Restricted funds £	Unrestricted funds £	2018 Total £	2017 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	0	2,016	2,016	9,433
Total incoming resources		<u>0</u>	<u>2,016</u>	<u>2,016</u>	<u>9,433</u>
Resources expended					
Charitable activities	3	0	1,493	1,493	5,353
Governance costs	4	0	0	0	0
Total resources expended		<u>0</u>	<u>1,493</u>	<u>1,493</u>	<u>5,353</u>
Net incoming resources for the year		<u>0</u>	<u>524</u>	<u>524</u>	<u>4,080</u>

**Thornley Community Space
Balance sheet as at 31 March 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	6		0		0
Current assets					
Debtors	7	0		0	
Prepayments		0		0	
Stock of promotional items		0		0	
Cash at bank and in hand		9,792		9,268	
		<u>9,792</u>		<u>9,268</u>	
Creditors: amounts falling due within one year	8	<u>0</u>		<u>0</u>	
Net current assets			<u>9,792</u>		<u>9,268</u>
Net assets			<u><u>9,792</u></u>		<u><u>9,268</u></u>
Funds	9				
Unrestricted income funds			714		190
Restricted income funds			9,078		9,078
Total funds			<u><u>9,792</u></u>		<u><u>9,268</u></u>

The financial statements were approved by the trustees

Helen Turner

Janet Forshaw

Alison Moulding

Karen Roscoe

30 September 2018

Thornley Community Space

Notes to the financial statements for the year ended 31 March 2018

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included to the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

2 Voluntary income	Restricted funds £	Unrestricted funds £	2018 Total £	2017 Total £
Income raised at events				
Raffles	0	0	0	120
Christmas Bingo	0	1,246	1,246	1,273
Income from grant funding				
Ribble Valley Borough Council	0	0	0	3,000
Champion Bowland	0	0	0	5,000
Income from donations				
Donations	0	770	770	40
	<u>0</u>	<u>2,016</u>	<u>2,016</u>	<u>9,433</u>

3 Charitable activities

	Support costs £	2018 Total £	2017 Total £
Expenses	1,493	1,493	5,353
	<u>1,493</u>	<u>1,493</u>	<u>5,353</u>

Thornley Community Space

Notes to the financial statements
for the year ended 31 March 2018

4	Governance costs	Restricted funds	Unrestricted funds	2018 Total	2017 Total
		£	£	£	£
	none	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5	Analysis of support costs	Restricted funds	Unrestricted funds	2018 Total	2017 Total
		£	£	£	£
	Insurance	0	1,205	1,205	1,431
	Renovation work	0	288	288	3,922
		<u>0</u>	<u>1,493</u>	<u>1,493</u>	<u>5,353</u>
6	Tangible assets		Leasehold land and building	2018 Total	2017 Total
			£	£	£
	Thornley School		0	0	0
			<u>0</u>	<u>0</u>	<u>0</u>
7	Debtors			2018	2017
				£	£
	Sundry debtors			0	0
				<u>0</u>	<u>0</u>
8	Creditors: amounts falling due within one year			2018	2017
				£	£
	Trade creditors			0	0
	Accruals			0	0
				<u>0</u>	<u>0</u>
9	Analysis of net assets between funds	Restricted funds	Unrestricted funds	2018 Total	2017 Total
		£	£	£	£
	Tangible fixed assets	0	0	0	0
	Current assets	9,078	714	9,792	9,268
	Current liabilities	0	0	0	0
		<u>9,078</u>	<u>714</u>	<u>9,792</u>	<u>9,268</u>
10	Funds	Balance at 1 April	Incoming resources	Outgoing resources	Balance at 31 March
			£	£	
	Restricted funds	9,078	0	0	9,078
	Unrestricted funds	190	2,016	1,493	714
		<u>9,268</u>	<u>2,016</u>	<u>1,493</u>	<u>9,792</u>