

Explanation of variances – pro forma

Name of smaller authority: THORNLEY WITH WHEATLEY PARISH COUNCIL

County area (local councils and RVBC / LANCASHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,815	6,801				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,500	1,500	0	0.00%	NO		
3 Total Other Receipts	1,131	1,485	354	31.30%	YES	£235 INCREASE IN LAND RENT AND £161 INCREASE ON VAT RETURN	
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,645	5,200	2,555	96.60%	YES	£3000 DONATION TO THORNLEY COMMUNITY SPACE FOR NEW WINDOWS IN THE OLD SCHOOL/COMMUNITY CENTRE	
7 Balances Carried Forward	6,801	4,586				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,801	4,586				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	531,803	558,833	27,030	5.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable