

Explanation of variances – pro forma

Name of smaller authority: **THORNLEY WITH WHEATLEY PARISH COUNCIL**

County area (local councils are): **LANCASHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,783	6,107				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,500	1,500	0	0.00%	NO		
3 Total Other Receipts	474	583	109	23.00%	YES	Explanation not required, difference less than £200	
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,650	2,388	738	44.73%	YES	A replacement noticeboard costing £719 was purchased	
7 Balances Carried Forward	6,107	5,802			YES	VARIANCE EXPLANATION NOT REQUIRED as M21 (6)	
8 Total Cash and Short Term Investments	6,107	5,802				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	290,679	531,278	240,599	82.77%	YES	Thornley School.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable