

## Explanation of variances 2024/25 versus 2023/24

Name of smaller authority

**Theydon Mount Parish Council**

County area

**Essex**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

	2023/24	2024/25	Variance	Variance	Explanation Required?	
	£	£	£	%		
1. Balance Brought Forward	5 634	10 168				Explanation of % variance of previous year opening balance not required. Balance bought forward agreed
2. Precept or Rates & Levies	6 000	6 800	800	13 33%	NO	
3. Total Other Recipes	1 925	4 184	2 259	117 35%	YES	£2000 Donation, £997 Insurance Claim, £567 BBQ Cash, £10 overpayment repaid, £90 Reversal of cheque in previous year carried fwd, £520 BBQ Ticket Sales
4. Staff Costs	1 000	1 500	500	50 00%	YES	Increase in Stipend
5. Loan Interest/Capital Repayment	0	0	0	0 00%	No	
6. All Other Payments	2 391	11 523	9 132	381 93%	YES	£31 Stationary, £997 Repayment of Insurance Claim, £335 Wood for Gateways, £652 Gateway Signs, £103 Daffodils, £3984 Gateway Installation
7. Balances Carried Forward	10 168	8 129				Sum of (1+2+3)-(4+5+6) Variance Explanation Not Required
8. Total Value Of Cash & Short Term Investments	10 168	8 129				Variance Explanation Not Required
9. Total Fixed Assets Plus Long Term Investments and Assets	0	0				
10. Total Borrowings	0	0				