

Tendring Parish Council

Revised 2023-24 budget and proposed 2024-25 budget

Summary Income and Expenditure Account - Year Ended 31 March 2024 (figures in actual column to end July 23)

ACTUAL 2022-23	Activity	ACTUAL 2023-24	BUDGET 2023-24	REVISED BUDGET 2023-24	PROPOSED BUDGET 2024-25
Calculation of Income					
£ 13,000.00	Precept	£ 7,500.00	£ 15,000.00	£ 15,000.00	£ 17,250.00
	Interest	£ -	£ -	£ -	£ -
£ 1,825.27	Goose Green	£ -	£ 400.00	£ 400.00	£ 450.00
£ 10,087.50	Grants and Donations	£ 186.50	£ 819.00	£ 819.00	£ -
£ 4,500.00	S106 Receipts	£ 9,534.00	£ 9,534.00	£ 9,534.00	£ -
£ 680.89	VAT Recovery	£ 4,490.28	£ -	£ -	£ -
£ 300.00	Other	£ -	£ -	£ -	£ -
	VAT on refunds	£ -	£ -	£ -	£ -
£ 30,393.66	Total Income	£ 21,710.78	£ 25,753.00	£ 25,753.00	£ 17,700.00
Calculation of Expenditure					
£ 6,131.19	Salary PAYE	£ 2,179.24	£ 5,600.00	£ 5,600.00	£ 6,050.00
£ 2,483.93	General Admin	£ 1,196.25	£ 2,500.00	£ 2,500.00	£ 2,750.00
£ 941.90	Village Events	£ 417.31	£ 750.00	£ 420.00	£ 250.00
£ 1,680.00	Training	£ 607.00	£ 750.00	£ 750.00	£ 750.00
£ 1,645.50	Public Realm Improvement	£ 3,492.01	£ 1,200.00	£ 3,800.00	£ 1,500.00
£ 10,884.00	Playground Refurbishment and Rep.	£ 125.84	£ 1,500.00	£ 1,500.00	£ 2,000.00
£ 3,610.04	Goose Green General	£ 792.85	£ 1,500.00	£ 1,500.00	£ 1,800.00
£ 1,095.71	Maintenance	£ 572.00	£ 1,200.00	£ 1,300.00	£ 1,500.00
£ 122.50	Memorial Garden	£ -	£ 300.00	£ -	£ 300.00
£ 346.00	Village Hall	£ -	£ 250.00	£ 250.00	£ 250.00
£ 4,462.00	S106 Play Equipment Purchases	£ 9,534.00	£ 9,534.00	£ 9,534.00	£ -
£ 100.00	S137 Grants	£ -	£ 250.00	£ 200.00	£ 200.00
£ 54.90	Other	£ -	£ 150.00	£ 50.00	£ 50.00
£ 4,490.28	VAT	£ 2,800.03	£ -	£ -	£ -
£ 38,047.95	Total Expenditure	£ 21,716.53	£ 25,484.00	£ 27,404.00	£ 17,400.00
£ (7,654.29)	Surplus (Deficit) for Year	£ (5.75)	£ 269.00	-£ 1,651.00	£ 300.00
Cumulative Fund Balance					
£ 23,667.36	Balance Brought Forward	£ 16,013.07	£ 16,013.07	£ 16,013.07	£ 14,362.07
£ 30,393.66	Add Total Income	£ 21,710.78	£ 25,753.00	£ 25,753.00	£ 17,700.00
£ 38,047.95	Less Total Expenditure	£ 21,716.53	£ 25,484.00	£ 27,404.00	£ 17,400.00
£ 16,013.07	Balance Carried forward	£ 16,007.32	£ 16,282.07	£ 14,362.07	£ 14,662.07
Earmarked Reserves					
	Goose Green repairs	£ 6,500.00	£ 6,500.00	£ 5,500.00 *	£ 4,500.00
	Public realm improvement	£ 1,000.00	£ 1,000.00	£ - *	£ -
	Goose Green new equipment	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
	Election costs	£ 200.00	£ 200.00	£ 200.00	£ 400.00
	General Reserve	£ 7,307.32	£ 7,582.07	£ 7,662.07	£ 8,762.07

Percentage of Precept

50.5%

51.1%

50.8%

*By virement - £1000 from Goose Green repairs and £1000 from Public Realm earmarked reserves