

Explanation of variances 204/25 – pro forma

Name of smaller authority: Musgrave Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	2,030	3,081				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	NO	NO	
3 Total Other Receipts	201	140	61	43.57%	YES	NO	Explanation not required, difference less than £500
4 Staff Costs	1,241	1,022	219	21.43%	YES	NO	Explanation not required, difference less than £500
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	3,306	3,168	138	4.36%	NO	NO	
7 Balances Carried Forward	1,913	2,030	-117	5.76%	NO	NO	
8 Total Cash and Short Term Investments	1,913	2,030	-117	5.76%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	66,084	66,084	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	

