Explanation of variances – pro forma

Name of smaller authority: le Yeldham, Tilbury Juxta Clare and Ovington Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,391	14,872				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,975	9,528	553	6.16%	NO		
3 Total Other Receipts	6,009	14,215	8,206	136.56%	YES		The variation arises from £10,000 grants received towards improvements to Little Yeldham Recreation Ground made up as to £6,000 from the National Lottery and £4,000 from the East of England Co-op Community Care Fund
4 Staff Costs	1,502	1,558	56	3.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,001	25,150	13,149	109.57%	YES		The variations arise from a net payment of £12,336.40 to Ridgewell Garden Design and Construction Limited for improvements to Little Yeldham Recreation Ground, including new paths, benches, litter bins and notice board. Other payments were to Joe Berens Tree Care of £800 net and £450 net amounting to £1,250 for tree surgery work on trees in Little Yeldham Recreation Ground in the interests of safety
7 Balances Carried Forward	14,872	11,907				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	84,692	88,331	3,639	4.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable