Explanation of variances – pro forma

Name of smaller authority: LITTLE YELDHAM, TILBURY JUXTA CLARE AND OVINGTON PARISH COUNCIL

County area (local councils and parish meetings only): ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £		Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8373	8716	343				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A Variance less than 15%
2 Precept or Rates and Levies	5703	6192	489	0	0.00%	NO		N/A Variance less than 15%
3 Total Other Receipts	2902	3851	949	0	0.00%	NO		* See below *
4 Staff Costs	1435	1474	39	0	0.00%	NO		N/A Variance less than 15%
5 Loan Interest/Capital Repayment	0	0		0	0.00%	NO		
6 All Other Payments	6827	7460	633	0	0.00%	NO		N/A Variance less than 15%
7 Balances Carried Forward	8716	9825				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8716	9825					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48414	48414		0	0.00%	NO		
10 Total Borrowings	0	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

* This is the only variance over 15%. During 2018/2019 the Parish Council received a grant of £1355.00 from Essex County Council Local Services Fund towards grass and hedge cutting, which was not received in previous years