**Little Chesterford Parish Council**

Explanation of variances 2018/19

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

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| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18**  **£** | **2018/19** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 1832 | 1850 | 18 | 0.98 | - |
| **Box 3**  *Total other receipts* | 18 | 2020 | 2002 | 11122 | £250 Grant from Stansted Airport  £1770 Insurance payout |
| **Box 4**  *Staff costs* | 450 | 1680 | 1230 | 273 | £450 Clerk underpaid from previous years.  £450 sick pay for Clerk.  £780 Interim clerk taken on as Clerk on sick leave, charges by the hour for work done rather than quarterly payment, back log of work to make the Council compliant. |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | - |
| **Box 6**  *All other payments* | 1263 | 3035 | 1772 | 140 | £2274 - replacement bus shelter ( partially covered by insurance pay out)  £250 - donation to WW1 commemoration event (from Stansted Airport grant) |
| **Box 9**  *Total fixed assets & long term investments & assets* | 2429 | 7830 | 5401 | 222.35 | Asset register reviewed and updated, now includes 3 bus shelters £1895 each, notice board £1000, 2 x dog waste bins - £180, 4 litter bins - £365, grit bin - £100 and a bench - £500 |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 | 0 | - |
| **Explanation for ‘high’ reserves** | N/A | | | | |