**Little Chesterford Parish Council**

Explanation of variances 2017/18

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 1802 | 1832 | 30 | 1.7 |  |
| **Box 3***Total other receipts* | 48 | 18 | 30 | 62.5 | No reason required due to amount |
| **Box 4***Staff costs*  | 900 | 450 | 450 | 50 | Clerk paid quarterly July 17, Sept 17 + Jan 18 in 2017/18.Clerk paid March 17 + 5 quarterly salaries Dec 16 in 2016/17 - so back pay) |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 | 0 | 0 |  |
| **Box 6***All other payments* | 1143 | 1263 | 120 | 10.5 |  |
| **Box 9***Total fixed assets & long term investments & assets* | 2429 | 2429 | 0 | 0 |  |
| **Box 10***Total borrowings* | 0 | 0 | 0 | 0 |  |
| **Explanation for ‘high’ reserves** | N/A |