

## **Little Chesterford Parish Council**

### Explanation of variances 2019/20

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2018/19</b>	<b>2019/20</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1850	2500	650	35.14	£160 election expenses and £400 footpath maintenance anticipated. Also wishing to rebuild reserve used for extra-ordinary expenditure in 2018/19
<b>Box 3</b> <i>Total other receipts</i>	2020	940	1080	53.47	£250 Grant from Stansted Airport and £1770 Insurance payout in 2018/19. £456 historic VAT reclaimed and £480 ECC micro grant received in 2019/20
<b>Box 4</b> <i>Staff costs</i>	1680	1688	8	0.48	-
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	-
<b>Box 6</b> <i>All other payments</i>	3035	3014	21	0.69	-
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	7830	8276	446	5.70	Memorial Bench added £446
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	-
<b>Explanation for 'high' reserves</b>	N/A				