

Explanation of variances: Leaden Roding Parish Council.

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2024/25 £	2025/26 £	Variance £	Variance %	Explanation of variance
Box 2 <i>Precept</i>	6,500	12,000	5,500	+45.83%	<u>Increase:</u> Increase in precept to accommodate purchase and installation of 2 VARs
Box 3 <i>Other receipts</i>	3	793	+790	+99.62%	<u>Increase:</u> VAT refund £790
Box 4 <i>Staff costs</i>	1,350	1,350	-	-	
Box 5 <i>Loan/int. capital repayments</i>	-	-	-	-	
Box 6 <i>Other payments</i>	8,779	8,250	-529	-6.02%	<u>Increase:</u> EALC subscription £7 <u>Increase:</u> Annual Insurance £143 <u>Increase:</u> Purchase of defib pads £98 <u>increase:</u> Grass cutting (invoice note received) £1,290 <u>Increase:</u> VE Day expenses £86 <u>Increase:</u> VAT to be reclaimed £245 <u>Decrease:</u> Purchase of replacement defib battery £209 <u>Decrease:</u> Green skip £2,259 <u>Decrease:</u> Hall hire for meetings £5 <u>Increase:</u> Hosting fee for .gov email £50 <u>Increase:</u> Bank charges £25
Box 9 <i>Fixed and long term assets</i>	23,272	23,112	-160	-0.68%	<u>Decrease:</u> Information boards no longer in place (written off) £160
Box 10 <i>Borrowings</i>	-	-	-	-	
Explanation For 'high' Reserves.	N/A				