

## Explanation of variances: Leaden Roding Parish Council.

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2022/23 £	2023/24 £	Variance £	Variance %	Explanation of variance
Box 2 Precept	6,500	6,500	-	-	
Box 3 Other receipts	1305	802	-503	-38.54%	<u>Increase:</u> VAT refund £328 <u>Decrease:</u> Contribution to Jubilee event from other village organisations £885 <u>Increase:</u> Interest on deposit £1 <u>Increase:</u> Cheque written off £53
Box 4 Staff costs	1,350	1,350	-	-	
Box 5 Loan/int. capital repayments	-	-	-	-	
Box 6 Other payments	7340	2311	-5,029	-68.51%	<u>Increase:</u> EALC subscription £8 <u>Increase:</u> Annual Insurance £35 <u>Increase:</u> Donations £500 <u>Decrease:</u> Grass cutting (invoice note received) £1,870 <u>Increase:</u> Cost of Election £52 <u>Decrease:</u> VAT to be reclaimed £748 <u>Decrease:</u> Village newsletter (publication cancelled after March 2024 edition) £960 <u>Decrease:</u> Hedge cutting £1,380 <u>Decrease:</u> Jubilee event expenses £1,254 <u>Increase:</u> Green skip £588
Box 9 Fixed and long term assets	23,272	23,272	-	-	
Box 10 Borrowings	-	-	-	-	
Explanation For 'high' Reserves.	N/A				