

Explanation of variances: Leaden Roding Parish Council.

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2020/21 £	2021/22 £	Variance £	Variance %	Explanation of variance
Box 2 <i>Precept</i>	6,500	6,500	-	-	
Box 3 <i>Other receipts</i>	491	193	-298	-60.69%	<u>Decrease:</u> VAT refund £298
Box 4 <i>Staff costs</i>	1,350	1,350	-	-	
Box 5 <i>Loan/int. capital repayments</i>	-	-	-	-	
Box 6 <i>Other payments</i>	3,330	4,429	+1,099	+24.81%	<u>Increase :</u> EALC subscription £12 <u>Increase :</u> Annual Insurance £5 <u>Decrease:</u> Donations £675 <u>Decrease:</u> Audit fee £40 <u>Increase :</u> Purchase of St George Flag £66 <u>Increase:</u> Repair of PC computer £117 <u>Increase:</u> Grass cutting £945 <u>Increase:</u> VAT to be reclaimed £226 <u>Increase:</u> Hire of Hall £119 <u>Increase:</u> 2 quarterly newsletters printed after Covid 19 restrictions eased £280 <u>Increase:</u> Subscription to RCCE £44
Box 9 <i>Fixed and long term assets</i>	23,272	23,272	-	-	
Box 10 <i>Borrowings</i>	-	-	-	-	
Explanation For 'high' Reserves.	N/A				