

## Explanation of variances: Leaden Roding Parish Council.

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2019/20 £	2020/21 £	Variance £	Variance %	Explanation of variance
Box 2 Precept	6,500	6,500	+215	-	
Box 3 Other receipts	278	491	-213	-43.38%	<u>Decrease:</u> VAT refund £213
Box 4 Staff costs	1,350	1,350	-	-	
Box 5 Loan/int. capital repayments	-	-	-	-	
Box 6 Other payments	5,839	3,330	-2,509	-75.34%	<u>Increase:</u> EALC subscription £7 <u>Increase:</u> Annual Insurance £4 <u>Increase:</u> Donations £725 <u>Increase:</u> Audit fee £40 <u>Decrease:</u> Purchase of defibrillator £1,344 <u>Decrease:</u> Green Skip hire (2 annual payments in 2019 as 2018 inv rec'd late) £646 <u>Decrease:</u> Grass cutting £131 <u>Decrease:</u> VAT to be reclaimed £296 <u>Decrease:</u> Cost of Election £115 <u>Decrease:</u> Hire of Hall £119 <u>Decrease:</u> Newsletter payment for March 2020 paid, all other quarterly newsletters published online only due to Covid- 19 £560 <u>Decrease:</u> Subscription to RCCE £44 <u>Decrease:</u> Donation for litter picking £30
Box 9 Fixed and long term assets	23,272	23,272	-	-	
Box 10 Borrowings	-	-	-	-	
<b>Explanation For 'high' Reserves.</b>	N/A				