

Explanation of variances – pro forma

Name of smaller authority: **LITTLE BURSTEAD PARISH COUNCIL**
 County area (local councils and): **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,401	2,184				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,690	14,000	6,310	82.05%	YES		Precept increased to £14,000 to cover costs of planned works
3 Total Other Receipts	2,657	295	-2,362	88.90%	YES		VAT reclaim of £1907 and grants of £750 in 21/22. No VAT reclaim in 2022/23 and grants of only £295
4 Staff Costs	5,933	5,773	-160	2.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,631	8,381	4,750	130.82%	YES		Memorial bench/Refurbishment of Phonebox £4913
7 Balances Carried Forward	2,184	2,325			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,184	2,325				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,258	19,428	2,170	12.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable