

Explanation of variances – pro forma

Name of smaller authority: **Little Burstead parish council**

County area (local councils and **Essex**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,728	4,072				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,611	7,084	473	7.15%	NO		
3 Total Other Receipts	1,843	4,649	2,806	152.25%	YES		Grant Fund obtained
4 Staff Costs	5,260	6,196	936	17.79%	YES		Increase in salary due to NJC Increase and contract increase
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	5,850	5,463	-387	6.62%	NO		
7 Balances Carried Forward	4,072	4,146			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,072	5,463				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable