

Explanation of variances – pro forma

Name of smaller authority: **Little Burstead Parish Council**

County area (local councils and **Essex**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,184	3,110				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	16,100	2,100	15.00%	YES		The parish council decided to increase the precept to fund projects in the coming year and to build up reserves to a more suitable level
3 Total Other Receipts	1,098	1,000	-98	8.93%	NO		
4 Staff Costs	5,773	7,165	1,392	24.11%	YES		The NJC awarded pay increase was implemented.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,399	5,048	-3,351	39.90%	YES		Large project to refurbish the phonebox in 2023/24 (£4077) no such large project in 2023/24
7 Balances Carried Forward	3,110	7,997				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,110	7,997				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,428	19,683	255	1.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable