

Langford and Ulting Parish Council Explanation of Variances Year ending 31st March 2024

| Section 1 | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts) £ |
|-------------------------------------------------------|--------------|--------------|---------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Box 1 <i>Balances brought forward</i> | 18071 | 16546 | | | |
| Box 2 <i>Precept</i> | 10500 | 12085 | 1585 | 15.1 | Precept 23/24 increased to cover additional cost of replacing street lights £400, electricity for streetlights £610, Clerk salary increase £290, purchase of new dog waste bin £380. Reduction in cost of memberships -£80. |
| Box 3 <i>Other receipts</i> | 827 | 7497 | 6670 | 806.53 | Donation received from Northumbrian Water for LED street light replacement £3691 and donation from Langford and Ulting Village Hall Management Committee £1900; Interest from bank £323 and an increase in VAT £694 due to greater purchases |
| Box 4 <i>Staff costs</i> | 4023 | 4070 | 47 | 1.17 | |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0 | |
| Box 6 <i>Other payments</i> | 8829 | 10759 | 1930 | 21.86 | Additional cost of replacing street lights £3537; less tree work carried out -£3605; new noticeboard purchased for Langford £1934 |
| Box 7 <i>Balances carried forward</i> | 16546 | 21299 | | | |
| Box 8 <i>Cash and short term investments</i> | 16546 | 21299 | | | |
| Box 9 <i>Fixed assets and long term assets</i> | 87401 | 92824 | 5423 | 6.2 | |
| Box 10 <i>Borrowings</i> | 0 | 0 | 0 | 0 | |
| Explanation for 'high' reserves | | | | | |