

Langford and Ulting Parish Council Explanation of Variances Year ending 31st March 2023

Section 1	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	15728	18071			
Box 2 <i>Precept</i>	8700	10500	1800	21%	Precept 22/23 increased to cover additional cost of works to trees in closed churchyards £1500 and cost of repainting Ulting village sign £300
Box 3 <i>Other receipts</i>	259	827	568	219%	Increase in VAT recovered £529 and interest received £40 (22/23)
Box 4 <i>Staff costs</i>	3336	4023	-687	-21%	NALC pay increase (£316); additional clerk's pay for handover period (£318) and additional clerk's expenses during handover period (£43) (22/23)
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	3280	8829	-5549	-169%	Increases in cost of work to trees in closed churchyards (£4200); VAT reclaimed (£704); repainting Ulting village sign (£552); mower service (£183); 4th quarter (21/22) churchyard grass cutting invoice paid (22/23) (£92) and laptop battery (£33); offset by reduction in cost of streetlight repairs £86; reduction in cost of printing newsletter £76 and reduction in cost of memberships £63 (22/23)
Box 7 <i>Balances carried forward</i>	18071	16546			
Box 8 <i>Cash and short term investments</i>	18071	16546			
Box 9 <i>Fixed assets and long term assets</i>	86648	87401	753	1%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because:				