

Section 1	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	18844	16369			
Box 2 <i>Precept</i>	7895	8280	385	5%	
Box 3 <i>Other receipts</i>	1083	287	-796	-73%	Decrease in VAT recovered (£884) and interest received (£31), offset by grant received £120 (20/21)
Box 4 <i>Staff costs</i>	3163	3317	-154	-5%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	8290	5891	2399	29%	Cost of work to trees in closed churchyards (£2230), election (£429), councillor training (£180), Zoom licence (£144) and decrease in VAT reclaimed £859 (20/21) offset by Langford churchyard fence £3334, repainting Ulting village sign £415, tree surveys £400, streetlight repairs £182, Housing Needs Survey £93, Neighbourhood Plan Regulation 14 costs £74 (19/20)
Box 7 <i>Balances carried forward</i>	16369	15728			
Box 8 <i>Cash and short term investments</i>	16369	15728			
Box 9 <i>Fixed assets and long term assets</i>	85207	85917	710	1%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because:				