

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	16979	18844			
Box 2 <i>Precept</i>	7650	7895	245	3%	
Box 3 <i>Other receipts</i>	157	1083	926	590%	Increase in VAT recovered (£927) (19/20)
Box 4 <i>Staff costs</i>	3234	3163	71	2%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	2708	8290	-5582	-206%	Cost of Langford churchyard fence (£3334), tree surveys (£400), repainting Ulting village sign (£415), Housing Needs Survey (£93), Neighbourhood Plan Regulation 14 costs (£74), increased grass cutting costs (£144), increased streetlight repairs/costs (£198) and increase in VAT reclaimed (£923) (19/20) compared with (18/19) costs
Box 7 <i>Balances carried forward</i>	18844	16369			
Box 8 <i>Cash and short term investments</i>	18844	16369			
Box 9 <i>Fixed assets and long term assets</i>	87874	85207	-2667	-3%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because: Churchyard fence reserve £1730 (Includes outstanding invoice £871 to pay) Replacement streetlight reserve £1000 Election reserve £2331 (Includes outstanding invoice £498 to pay) General reserve £2496				