

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	15086	16979			
Box 2 <i>Precept</i>	7500	7650	150	2%	
Box 3 <i>Other receipts</i>	1037	157	(880)	-85%	Reduction in VAT recovered (£470) (18/19), no reimbursement for mower insurance (£168) or Village Hall tree survey (£142) (17/18). No Transparency Fund grant received (£130) (18/19), offset by increased bank interest £30 (18/19)
Box 4 <i>Staff costs</i>	2875	3234	359	12%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	3769	2708	1061	28%	Cost of tree surveys (£428), laptop and Office (£382) (17/18) and reduction in expenditure (18/19) on audit fee (£100), streetlights (£89), grasscutting (£47) and memberships (£26); reduction in VAT reclaimed (£109) offset by cost of implementing GDPR £135 (18/19)
Box 7 <i>Balances carried forward</i>	16979	18844			
Box 8 <i>Cash and short term investments</i>	16980	18844			
Box 9 <i>Fixed assets and long term assets</i>	86766	87874	1108	1%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because: Churchyard fence reserve £4064 (Work delayed from prior year) Replacement streetlight reserve £750 Election reserve £2400 (Increased reserve advised by District Council) General reserve £3443				