

| Section 1   | 2015/16<br>£   | 2016/17<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts)<br>£  |
|---|--|--------------|---------------|---------------|--|
| Box 1<br><i>Balances brought forward</i>              | 11393  | 14386        | 2994          | 26%           | Balance brought forward includes £1250 of unspent Neighbourhood Plan grant which was repaid April 2017.<br>Increases in allocated reserves 15/16 carried forward to (16/17): churchyard fences £500, replacement streetlights £250, elections £500, general reserves £500. |
| Box 2<br><i>Precept</i>                               | 6510   | 7000         | 490           | 8%            |  |
| Box 3<br><i>Other receipts</i>                        | 8870   | 6478         | (2392)        | -27%          | Reduction in grants received (£2487) and VAT recovered (£302) (16/17) offset by churchyard fence insurance claim £398 (16/17).   |
| Box 4<br><i>Staff costs</i>                           | 2517   | 2839         | (322)         | -13%          |  |
| Box 5<br><i>Loan interest/<br/>capital repayments</i> | 0  | 0            | 0             | 0             |  |
| Box 6<br><i>Other payments</i>                        | 9870   | 9939         | (69)          | -1%           |  |
| Box 7<br><i>Balances carried forward</i>              | 14386  | 15086        | 700           | 5%            |  |
| Box 8<br><i>Cash and short term investments</i>       | 14386  | 15086        | 700           | 5%            |  |
| Box 9<br><i>Fixed assets and long term assets</i>     | 83987  | 83927        | (60)          | 0             |  |
| Box 10<br><i>Borrowings</i>                           | 0  | 0            | 0             | 0             |  |
| Explanation for 'high' reserves                       | Box 7 is more than twice Box 2 because:<br>Churchyard fence reserve £3100 (work is scheduled for later this year)<br>Replacement streetlight reserve £500<br>Election reserve £1900 (Increased reserve advised by District Council)<br>General reserve £3625 |              |               |               |  |