

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	9614	11393	1779	18%	Increases in allocated reserves 14/15 carried forward to (15/16): churchyard fences £1500, Neighbourhood Plan £330.
Box 2 <i>Precept</i>	6562	6510	(52)	-1%	
Box 3 <i>Other receipts</i>	9937	8870	(1067)	-11%	Reduction in grants received (£397) and VAT recovered (£672) (15/16).
Box 4 <i>Staff costs</i>	1800	2517	(717)	-40%	Increase in clerk's hours as number of Parish Council meetings increased from 8 a year (14/15) to 12 a year (15/16).
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	12920	9870	3050	24%	New streetlight £259 (14/15), mower service (14/15) £290, ford maintenance £96 (14/15) offset by increase in audit fee (£100) (15/16), cost of election (£398) (15/16), lower cost of Neighbourhood Plan £2354 (15/16) and associated reduction in VAT £547 (15/16).
Box 7 <i>Balances carried forward</i>	11393	14386	2993	26%	Increases in allocated reserves carried forward to (16/17): churchyard fences £1000 and replacement streetlights £250; outstanding repayment to Groundwork £1250 (re Neighbourhood Plan grant), lower than expected cost of election £398 and ford maintenance £96 (15/16).
Box 8 <i>Cash and short term investments</i>	11393	14386	2993	26%	As above (Box 7)
Box 9 <i>Fixed assets and long term assets</i>	85526	83987	(1539)	2%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because: Neighbourhood Plan grant (repaid April 2016) £1250 Churchyard fence reserve £2500 Replacement streetlight reserve £250 Election reserve £750 General reserve £3500				