

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts) £
Box 1 <i>Balances brought forward</i>	6389	9614	3225	50%	Increases in allocated reserves 13/14 carried forward to (14/15): Neighbourhood Plan £1130, other £1308. Lower expenditure (13/14): insurance £119 and VAT £659
Box 2 <i>Precept</i>	6540	6562	22	0%	
Box 3 <i>Other receipts</i>	1836	9937	8101	441%	Neighbourhood Plan grant £7000 and increased VAT reclaim £1792 (14/15) offset by contributions to newsletter and Neighbourhood Plan £513 and VAT £157 (13/14)
Box 4 <i>Staff costs</i>	1794	1800	(6)	0%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	3357	12920	(9563)	-285%	New streetlight £259, mower service £290, Neighbourhood Plan costs £7538 and associated VAT £1564 (14/15) offset by reduction in audit fee (£100) (14/15)
Box 7 <i>Balances carried forward</i>	9614	11393	1779	18%	Increases in allocated reserves carried forward to (15/16): Churchyard fences £1500 and Neighbourhood Plan £1000 offset by increased expenditure (14/15): streetlight £259 and mower service £290.
Box 8 <i>Cash and short term investments</i>	9614	11393	1779	18%	As above (Box 7)
Box 9 <i>Fixed assets and long term assets</i>	84821	85526	705	1%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because:				