

Explanation of variances – pro forma

Name of smaller authority: High Roding Parish Council
County area (local councils and parish meetings only): Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,232	26,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,107	24,142	4,035	20.07%	YES		The main reasons for the variances in the 2024/25 budget compared to the previous year is because £3000 was budgeted for speed signs which had not previously been included and £925 extra was budgeted for the Clerks Salary due to an increase in the NJC Scalepoint.
3 Total Other Receipts	2,833	1,980	-853	30.11%	YES		Other than minor fluctuations in receipts the main variance can be found in 2023-24 receipts where £650 was received from a King Coronation Grant and £285 was received from a Councillor Training Bursary. These receipts were not received in 2024/25.
4 Staff Costs	7,718	7,489	-229	2.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,149	17,043	1,894	12.50%	NO		
7 Balances Carried Forward	26,305	27,895				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,305	27,898				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	73,113	73,112	-1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable