

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,001	21,627				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,500	18,845	1,345	7.69%	NO		
3 Total Other Receipts	12,384	3,786	-8,598	69.43%	YES		The main difference is that grants were received in 20-21 for playground refurbishment, and not in 21-22.
4 Staff Costs	4,753	5,485	732	15.40%	YES		Combination of small increase to salary as per NALC agreement and overtime.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,503	15,237	-6,266	29.14%	YES		The main difference is that playground equipment was purchased in 20-21 and not in 21-22.
7 Balances Carried Forward	21,629	23,536			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,629	23,536				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	72,633	72,633	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable