

High Easter Parish Council
Variance Analysis 2023/24

Section 1	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	24,665	32,551	7,886	32	
Box 2 <i>Precept</i>	20,000	21,000	1,000	5	Inflationary increase to cover service cost increases
Box 3 <i>Other Receipts</i>	9,960	13,603	3,644	37	+£4.7k receipts relating to full year of seated exercise class (last year £0.5k grant only) including grants and donations for lunch. +£1.1k difference in VAT claimd +£0.7k donation from village event for a defibrillator purchased in 2024/25 -£2.3k difference on grants and receipts for Queens Platinum Celebrations v Kings Coronation Celebrations -£0.3k less income from football team pitch hire -£0.3k last year payment following damage to byway with repair cost paid by parish council
Box 4 <i>Staff Costs</i>	3,589	3,849	261	7	Salary increases in line with NALC/SLCC agreements
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	18,485	22,428	3,942	21	+£5.6k costs for running new seated exercise class for one year, not costs paid in previous year +£2.8k increase in grants primarily village hall for solar panels +£1.5k on waste service, district council did not invoice 2022/23 until following year +£0.4k inflationary increases for grounds maintenance and verge cutting +£0.4k for external audit in year, not required in previous year and training for new Clr +£0.3k higher insurance in 2023/24 -£2.9k less expenditure on Kings coronation events v Queen's platinum -£2.4k last year one off project to repair paths around village hall to eliminate puddling and improve drainage -£0.8k project to repair goal mouths on football pitch in 2022/23 -£0.7k VAT variance between years -£0.2k no hall hire invoiced in year, paid in 2024/25
Box 7 <i>Balances C/Fwd</i>	32,551	40,878	8,326	26	
Box 8 <i>Cash & Short Term Invest</i>	32,551	40,878	8,328	26	
Box 9 <i>Fixed Assets & Long Term Assets</i>	76,005	76,005	0	0	
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because n/a				