

High Easter Parish Council
Variance Analysis 2022/23

Section 1	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 B/Fwd	15,691	24,665	8,974	57	
Box 2 Precept	19,000	20,000	1,000	5	Inflationary increases to cover service cost increases
Box 3 Other Receipts	5,695	9,960	4,265	75	+£3.3k Queens Platinum Jubilee celebrations includes grants of £1.5k, sponsorship £0.6k and food sales +£0.5k Grant for seated exercise class for elderly residents +£0.3k payment following damage to byway with repair cost paid by parish council
Box 4 Staff Costs	3,195	3,589	394	12	Salary increases in line with NALC/SLCC agreements, covers two years
Box 5 Loan Interest/ Cap Rep	0	0	0	-	
Box 6 Other Payments	12,526	18,485	5,959	48	+£3.9k Queens Platinum Jubilee celebrations, offset by receipts resulting in £0.7k funding from precept +£0.3k increase in cost to cut verges +£0.5k increase in cost to maintain playing field and additional hedge cutting +£2.4k repairs to paths around village hall to eliminate puddling and improve drainage -£1.4k delay in district council invoicing for garden waste service in 2022/23 -£0.5k spend on Jubilee wood in 2022/23, previous year included new tree stakes and guards -£0.5k net difference in spend on various small projects in 2022/23 +£1.0k VAT variance between years
Box 7 Balances C/Fwd	24,665	32,551	7,886	32	
Box 8 Cash & Short Term Invest	24,665	32,551	7,886	32	
Box 9 Fixed Assets & Long Term Assets	75,165	76,005	840	1	2x Trees guards purchased for Platinum Jubilee Oak and Coronation Beech
Box 10 Borrowings	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because n/a				

ASB