

High Easter Parish Council
Variance Analysis 2020/21

Section 1	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	26,739	31,202	4,463	17	
Box 2 <i>Precept</i>	11,400	22,800	11,400	100	Increased by 100% to cover shortfall in phase 1 play area project funding
Box 3 <i>Other Receipts</i>	8,962	14,139	5,177	58	-£7.6k timing of Essex County Council payment for verge cutting, 2019 and 2018 years both received in 2019/20. Payment for 2020 season received in 2021/22 +£5.1k additional grants received in 2020/21 for phase 1 play area project. +£7.9k net VAT recovered, predominately phase 1 play area project.
Box 4 <i>Staff Costs</i>	3,101	3,188	87	3	Salary increase effective from 1 April 2020 in line with NALC/SLCC agreements.
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	12,798	49,262	36,464	285	+£38.4k costs to install a new play area, inc VAT in 2020/21 -£0.4k purchase in 2019/20 for Clerks computer. +£0.2k Zoom meeting costs not offset by hall rental as this is paid one year in arrears. -£0.2k no external audit fee in 2020/21 -£0.3k less cost on playing field as no tree maintenance necessary. -£0.7k saving on play area maintenance as new area installed. No parish lunches in 2020/21 - £1.0k offset by Christmas Hamper project +£0.5k. New bins for play area purchased +£0.4k. VAT movement -£0.4k
Box 7 <i>Balances C/Fwd</i>	31,202	15,691	-15,511	-50	
Box 8 <i>Cash & Short Term Invest</i>	31,202	15,691	-15,511	-50	
Box 9 <i>Fixed Assets & Long Term Assets</i>	52,200	75,165	22,965	44	Refurbishment and purchase of new play area equipment
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because n/a				