

High Easter Parish Council
Variance Analysis 2019/20

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	11,995	26,739	14,744	123	
Box 2 <i>Precept</i>	10,400	11,400	1,000	10	Estimated increase in running costs.
Box 3 <i>Other Receipts</i>	21,713	8,962	-12,751	-59	+£7.6k timing of Essex County Council payment for verge cutting, 2019 and 2018 years both received in 2019/20; previous year there was no receipt . Reduction in income from football fees in 2019/20 as Saturday main team disbanded -£0.7k 2018/19, a previous dormant community fund was transferred to the Parish Council and designated to a project to replace the play area equipment -£14.6k. 2018/19 one-off receipts; event held to mark 100 years since end of WW1 -£3.3k, legacy from a resident -£1.5k and an insurance claim following damage to fencing -£0.6k
Box 4 <i>Staff Costs</i>	3,016	3,101	85	3	Full year of 3% salary increase effective from 1 April 2019 in line with NALC/SLCC agreements.
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	14,353	12,798	-1,555	-11	2019/20 reduced cost for verge cutting due to new contractor -£0.9k, more vat paid in 2019/20 as verge cutting and grass contractor is vat payable +£1.2k. Special parish lunch held in 2019/20 with more attendees and expense +£0.5k. Grants given in 2019/20 of +£0.4k and an external audit fee payable in 2019/20 of +£0.2k; both expenditure items were nil in the previous year. 2018/19 includes one off expenditure for WW1 event -£3.3k. Costs incurred for repairs to damaged fencing in 2018/19 offset by bark costs in 2019/20. New posts for playing field to prevent unauthorised access in 2018/19. offset by tree works and other ad-hoc grounds maintenance in 2019/20.
Box 7 <i>Balances C/Fwd</i>	26,739	31,202	4,463	17	
Box 8 <i>Cash & Short Term Invest</i>	26,739	31,202	4,463	17	
Box 9 <i>Fixed Assets & Long Term Assets</i>	51,200	52,200	1,000	2	Purchase of phone box in 2019/20 assumed value of £1k for asset register, no other movement in assets.
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because The Parish Council has been working on a project to install a new play area and accumulating and raising funds over the last 18 months Additional precept was raised in 2020/21 to cover one third of the net cost and grants of c.£4k have been approved and will be paid on completion of the works. A contract was signed with Creative Play for £32k+vat in early March 2020 and installation was due to start w/c 22nd April 2020. This is currently on hold pending the coronavirus situation. Payment is due on completion of works.				