

Margaret Roding Parish Council
Variance Analysis 2019/20

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	8,012	6,526	-1486	-19	-
Box 2 <i>Precept</i>	2,100	2,000	-100	-5	Part of planned reduction to ensure a reasonable level in relation to services provided.
Box 3 <i>Other Receipts</i>	804	290	-513	-64	WW1 event in 2018/19 +£789, VAT claim high in 2019/20 due to claims for WW1 event expenses -£276
Box 4 <i>Staff Costs</i>	742	657	-85	-11	2018/19 includes salary payment from the prior year (i.e. 7 bi-monthly payments in 2018/19 and 6 bi-monthly payments in 2019/20)
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	-
Box 6 <i>Other Payments</i>	3,648	1,486	-2,162	-59	2018/19 includes WW1 Event -£1,277, village map -£693, -VAT £287, all expenditure not repeated in 2019/20.. 2019/20 includes +£115 for uncontested election costs.
Box 7 <i>Balances C/Fwd</i>	6,526	6,673	147	2	See below
Box 8 <i>Cash & Short Term Invest</i>	6,526	6,673	147	2	
Box 9 <i>Fixed Assets & Long Term Assets</i>	1,542	1,542	0	0	
Box 10 <i>Borrowings</i>	0	0	0	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because The Parish Council has no services or facilities to manage, over recent years the Parish Council has reduced precept to a level equal to the services provided. The Parish Council has put together a plan to use reserves for projects. In 2018/19 these included the village map and WW1 event. Plans to purchase a defibrillator have taken longer than intended to negotiate a suitable site that would maximise the community benefit. These have now concluded and a location agreed which will result in installation in 2020/21. The Parish Council continues to investigate purchasing a VAS, providing the technology is suitable for the location at an affordable price.				