A NATIONAL AGENCY WORKING LOCALLY

Housing Supply

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Current delivery context

- Continued limits on public funding
- Focus on economic growth
- Localism
- Risk – diversification and complex environment
- One year Spending Review
- HCA activity focused on five key areas:
  - Affordable housing
  - Market interventions
  - Public land
  - Local economic growth
  - Regulation
Change in context since Budget
Long term challenge
Constrained public finance: Opportunities: helping cashflow

Development Finance: GBB
Infrastructure funding: LIF
Build Now Pay Later: Public Land
Public land opportunities
Public land opportunities

Potential Housing Units by Region 2012-2015 (Remaining)

- East Midlands: 16,539 (25%)
- East of England: 15,314 (24%)
- London: 14,413 (23%)
- North East: 10,429 (16%)
- North West: 7,415 (12%)
- South East: 5,064 (8%)
- South West: 4,029 (6%)
- West Midlands: 2,704 (4%)
- Yorkshire and The Humber: 1,054 (2%)

**Note:** The percentages may not sum up to 100% due to rounding or other factors.
Spending Review: Public Land

- Target for central government to deliver at least £15 billion of asset sales between 2015 and 2020 - at least £5 billion will be from land and property

- To achieve, a series of policy changes have been announced
  - a new **Strategic Land Review**, which will build on this right and invite input from industry and Local Authorities to help identify where further public sector land can be made surplus or redundant and sold to support construction and local growth
  - **radically overhauling land sales**, by centralising disposals in the Homes and Communities Agency (HCA) to ensure land is released efficiently
Keeping in touch

- homesandcommunities.co.uk
- HCA_UK
- homes-&-communities-agency