

ST. MICHAEL ' S CHURCH , GRIMSARGH

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

For The Year Ended 31 December 2025

Independent Examiner's Report to the PCC of St. Michael's Church Grimsargh

I report on the accounts for the year ended 31st December 2025 which are set out on pages 5 to 9.

Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

*examine the accounts under section 145 of the 2011 Act;

*follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act; and

*state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters . The procedures undertaken do not provide all the evidence that would be required in an audit , and consequently I do not express an audit opinion on the view given by the accounts .

Independent examiner's statement

In connection with my examination , no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- . to keep accounting records in accordance with s.130 of the 2011Act ; or
 - . to prepare accounts which accord with the accounting records

have not been met ; or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Signed Elizabeth McBride

Dated

05/03/2026

GRIMSARGH ST. MICHAEL'S PCC

Financial Statements for the Year Ended 31 December 2025

Receipts and Payments Accounts	Unrestricted	Designated	Restricted	TOTAL	2024
Receipts	£	£	£	£	£
Regular Giving					
Planned Giving (<i>Pink, Direct Giving</i>)	20,542	-	0	20,542	19,066
Collections & Other Giving (<i>Yellow, Cash, Other Colle</i>)	13,547	-	-	13,547	12,791
Income Tax Recovered (giftaid)	3,237	-	-	3,237	0
	<u>37,325</u>	<u>0</u>	<u>0</u>	37,325	31,856
Other Voluntary Receipts					
Legacies	2,000	-	0	2,000	0
Donations & Grants Received	0	-	0	0	165
	<u>2,000</u>	<u>0</u>	<u>0</u>	2,000	165
Receipts from Investments					
Interest	4,149	0	1,121	5,270	5,198
Receipts from Church Activities					
Fees	5,254	0	0	5,254	6,341
Receipts from Activities for Generating Funds					
Garden Party and Christmas Fair	5,179	-	-	5,179	4,734
Other Fund Raising Events	6,257	-	0	6,257	6,669
Parish magazine - sales and adverts	1,814	-	-	1,814	1,907
	<u>13,250</u>	<u>0</u>	<u>0</u>	13,250	13,310
Other Receipts					
Proceeds from sale of shares		-	-	0	0
	<u>0</u>	<u>-</u>	<u>0</u>	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	0	0
Total Receipts	<u>61,978</u>	<u>0</u>	<u>1,121</u>	63,098	56,870

GRIMSARGH ST. MICHAEL'S PCC

Financial Statements for the Year Ended 31 December 2025 continued

Receipts and Payments Accounts	Unrestricted	Designated	Restricted	TOTAL	2024
Payments	£	£	£	£	£
Church Activities					
Diocese	41,284	-	-	41,284	31,873
Overseas Missions	-	-	0	0	0
Other Donations	316	-	-	316	550
Vicarage Expenses	5,832	-	585	6,417	6,058
Church Running Expenses	667.30	-	222	(446)	12,113
Cost of Services	571	-	-	571	1,169
Magazine Expenses	1,109	-	-	1,109	1,106
Insurance	2,940	-	-	2,940	2,713
School Barchester	1,779	-	241	2,020	2,020
Maintenance	0	-	510	510	4,108
Jigsaw Club	0	-	0	0	0
FAF Expenses	501	-	0	501	618
School Leavers Bibles	362	-	0	362	306
				0	0
Total Payments	54,026	0	1,558	55,584	62,635
Excess of Receipts over Payments	7,951	0	(437)	7,514	(5,764)
Transfer between Funds					
Bank Current & Deposit Accounts 31 Dec 2024	1,027	2,098	15,077	18,202	23,966
Bank Current & Deposit Accounts 31 Dec 2025	8,978	2,098	14,640	25,716	18,202

GRIMSARGH ST. MICHAEL'S PCC

Statement of Assets & Liabilities at 31 December 2025

	Unrestricted Funds	Designated Funds	Restricted Funds	Restricted Endowment Funds	Total 2025	Total 2024
Assets	£	£	£	£	£	£
Monetary Assets						
Bank Current Account	8,978	2,098	14,640	0	25,716	23,966
Total Cash & Bank	8,978	2,098	14,640	0	25,716	23,966
Legacy Investments						
Deposit Fund (at Cost)				5,923	5,923	5,923
Investment Fund (at market valuation)	79,112			93,854	172,966	176,137
Total Other Assets	79,112	0	0	99,777	178,889	182,060
Total Assets	88,091	2,098	14,640	99,777	204,605	206,026

GRIMSARGH ST. MICHAEL'S PCC

Notes To The Financial Statements For The Year Ended 31 December 2025

NOTES

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis
2. In 2024 the Parish Share was paid in full at the reduced value.
3. The movements in designated funds during the year were:

DESIGNATED FUNDS

Summary of Receipts and Payments

	Missions	Car Park/ Footpath	School	Church Repair	Vicarage Repair	Churchyard	Misc.	Total
	£		£	£	£	£	£	£
Receipts								
Interest	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Payments								
Maintenance	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Receipt / (Payment)	0	0	0	0	0	0	0	0
Opening Balance	0	0	0	2,098	0	0	0	2,098
Closing Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,098</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,098</u>

GRIMSARGH ST. MICHAEL'S PCC

Notes To The Financial Statements For The Year Ended 31 December 2025 continued

NOTES

4. The movements in restricted funds during the year were:

RESTRICTED FUNDS

Summary of Receipts and Payments

	Missions £	School £	Leavers' Bibles £	Church Repair £	Vicarage Repair £	Church Yard £	Windows £	Jigsaw Club	300yr Fund £	Misc. £	Total £
Receipts											
Planned Giving	0										0
Legacies											0
Income from Sales											0
Grants & Donations			0	0		0		0			0
Interest		241		73	585	222					1,121
Insurance receipt											0
Fees										-	0
	0	241	0	73	585	222	0	0	0	0	1,121
Payments											
Grants & Donations											0
Clergy Expenses					585						585
Church Running Expenses											0
Maintenance				510							510
General running costs						222					222
School Bibles		241									241
	0	241	0	510	585	222	0	0	0	0	1,558
Net Receipt / (Payment)	0	0	0	(437)	0	0	0	0	0	0	(437)
Transfer from unrestricted fund	0	0	0	0	0	0	0	0	0	0	0
Opening Bank 31 Dec 2024	242	0	0	3,383	0	0	11,387	65	0	0	15,077
Closing Bank 31 Dec 2025	242	0	0	2,946	0	0	11,387	65	0	0	14,640