

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,316	35,586				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,160	8,323	163	2.00%	NO		
3 Total Other Receipts	23,444	94,281	70,837	302.15%	YES		In year 21/22 £86,499.35 was received in grants and donations to the playground project fund; £2,382 received in other grant funding. Whereas in 20/21, £23,150 received in grant funding. Both years in excess of usual income over and above precept. In 21/22, £5,360.40 was reclaimed in VAT.
4 Staff Costs	3,538	3,235	-303	8.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,795	112,296	107,501	2241.94%	YES		The new playground and ancillary items were purchased and installed at a cost of £102,828.50; plus £3,943.80 spent on tree and hedge work over and above normal; £882 spent on bulb project; £165.60 spent on printing costs
7 Balances Carried Forward	35,587	22,660			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	35,587	22,660				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	26,508	91,269	64,761	244.31%	YES		Old playground equipment disposed of (asset value of £10,300 removed from asset register); new playground equipment and ancillary items (bins, benches, plaques, gates) purchased and installed (asset value of £53,084 added to asset register)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable