

Explanation of variances – pro forma

Name of smaller authority: **Great Braxted Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,660	18,925						
2 Precept or Rates and Levies	9,550	10,231	681	7.13%	0	0	NO	
3 Total Other Receipts	182	98,909	98,727	54245.60%	0	1	YES	In this financial year the Parish Council undertook extensive refurbishment works on the village pavilion. Donations toward the cost were received to a value £29,325. Grant funding was awarded totalling £51,000. In addition and due to purchases toward the cost of the refurbishment project VAT to the value of £13,541 was reclaimed. No VAT was reclaimed in the year 2022/23. In April an additional grant of £4,368 was received from the National Lottery Coronation Grant to celebrate the Kings Coronation. The clerk received a training bursary to the value of £574. Receipts totalling £101 were received from residents to purchase KCIII coronation mugs.
4 Staff Costs	3,559	4,212	653	18.35%	0	1	YES	The clerks salary was increased in line with the NJC pay agreement, awarded in November but backdated to April. This equated to £60/annum. HMRC payments were £352 above the 2022/23 payments. The additional £240 was due to backpay.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	NO	
6 All Other Payments	9,908	104,356	94,448	953.25%	0	1	YES	The costs for the village hall refurbishment totalled £80,759, which were expenses that were not incurred in 2022/23. Works to trees, grass cutting and playground maintenance increased by £1,934 on the previous year. VAT payments were calculated in the total payments in 2023/24 which totalled £12,957.
7 Balances Carried Forward	18,925	19,497						VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,925	19,497						VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable